

**SAVICO**

Saigon General Service Corporation

CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN

68 Nam Ky Khoi Nghia, District 1, HCM City

Form B 01a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)**Separate balance sheet**

as at 31 March 2019

<i>ASSETS</i>	<i>Code</i>	<i>Note</i>	<i>31/03/2019 VND</i>	<i>01/01/2019 VND</i>
CURRENT ASSETS	100		209.001.049.840	203.971.935.923
Cash and cash equivalents	110	<i>V.1</i>	40.017.256.779	38.335.440.900
Cash	111		8.017.256.779	3.335.440.900
Cash equivalents	112		32.000.000.000	35.000.000.000
Short-term financial investments	120	<i>V.2a</i>	24.575.022.740	24.575.022.740
Trading securities	121		42.800.022.740	42.800.022.740
Allowance for diminution in the value of trading securities	122		(18.225.000.000)	(18.225.000.000)
Held-to-maturity investments	123		-	-
Accounts receivables	130		53.874.884.832	50.356.394.713
Accounts receivables from customers	131	<i>V.3a</i>	11.660.710.109	9.914.567.599
Prepayments to suppliers	132		1.439.164.643	404.364.778
Intra-company receivables	133			
Short-term loan receivables	135		18.000.000.000	17.000.000.000
Other receivables	136	<i>V.4a</i>	22.775.010.080	23.037.462.336
Allowance for doubtful debts	137			
Inventories	140	<i>V.5</i>	89.020.000.834	89.513.035.886
Inventories	141		89.020.000.834	89.513.035.886
Allowance for inventories	149			-
Other current assets	150		1.513.884.655	1.192.041.684
Short-term prepaid expenses	151		21.842.970	
Deductible value added tax	152	<i>V.12b</i>	1.192.041.684	1.192.041.684
Taxes receivable from State Treasury	153		300.000.001	
Other current assets	155			
LONG-TERM ASSETS	200		1.082.271.753.904	1.076.870.244.584
Accounts receivable – long-term	210		150.265.874.387	147.173.013.550
Long-term receivables from customers	211			
Long-term advance payment to suppliers	212			
Working capital from sub-units	213			
Intra-company short-term receivables	214			
Loans receivable – long-term	215			
Other long-term receivables	216	<i>V.4b</i>	150.265.874.387	147.173.013.550
Allowance for doubtful long-term debts	219			

Fixed assets	220		4.757.723.247	1.673.377.115
Tangible fixed assets	221	V.7	4.743.444.032	1.654.847.899
<i>Cost</i>	222		13.400.119.670	10.091.586.488
<i>Accumulated depreciation</i>	223		(8.656.675.638)	(8.436.738.589)
Finance lease fixed asset	224			
<i>Cost</i>	225			
<i>Accumulated depreciation</i>	226			
Intangible fixed assets	227	V.8	14.279.215	18.529.216
<i>Cost</i>	228		836.870.000	836.870.000
<i>Accumulated depreciation</i>	229		(822.590.785)	(818.340.784)
Investment property	230	V.9	120.883.161.882	121.744.850.694
<i>Cost</i>	231		164.521.792.920	164.521.792.920
<i>Accumulated depreciation</i>	232		(43.638.631.038)	(42.776.942.226)
Long-term work in progress	240	V.6	266.525.363.208	266.525.363.208
Long-term work in progress	241			
Construction in progress	242		266.525.363.208	266.525.363.208
Long-term financial investments	250	V.2b	534.598.373.046	534.598.373.046
Investments in subsidiaries	251		369.850.011.814	369.850.011.814
Investments in associates	252		193.894.178.945	193.894.178.945
Equity investments in other entities	253		2.250.000.000	2.250.000.000
Allowance for diminution in the value of long-term	254		(31.395.817.713)	(31.395.817.713)
Held-to-maturity investments	255			
Other non-current assets	260		5.241.258.134	5.155.266.971
Long-term prepaid expenses	261		1.851.763.024	1.765.771.861
Deferred tax assets	262	V.16	3.389.495.110	3.389.495.110
Long-term replacement for equipments, supplies and spares	263			
Other non-current assets	268			
TOTAL ASSETS	270		1.291.272.803.744	1.280.842.180.507
RESOURCES	Code	Note	31/03/2019 VND	01/01/2019 VND
LIABILITIES	300		597.833.712.719	563.766.845.090
Current liabilities	310		557.389.105.701	523.283.328.072
Accounts payable to suppliers	311	V.11	440.385.250	693.347.699
Advances from customers	312		45.039.638.670	44.774.673.790
Taxes payable to State Treasury	313	V.12a	1.610.175.437	2.188.782.349
Payables to employees	314		6.450.290.666	6.796.650.436
Accrued expenses	315	V.13a	11.527.514.610	11.026.588.583
Intra-company payables	316			
Unearned revenue – short-term	318	V.15	10.800.000	-
Other payables – short-term	319	V.14a	456.452.442.415	418.037.709.902
Short-term borrowings	320	V.10a	29.000.000.000	30.553.419.996
Provision short-term	321			-
Bonus and welfare fund	322		6.857.858.653	9.212.155.317

Long-term liabilities	330		40.444.607.018	40.483.517.018
Long-term trade creditors	331			
Long-term deferred revenues	332			
Long-term expenses payable	333			
Long-term unearned revenue	336	V.15		
Other payables – long-term	337	V.14b	40.444.607.018	40.483.517.018
Long-term borrowings	338	V.10b		
Convertible bonds	339			
Preference shares	340			
Deffered tax liabilities	341	V.16		
Provision for long term payables	342			
Scientific and technological development fund	343			
EQUITY	400	V.17	693.439.091.025	717.075.335.417
Owners' equity	410	a	693.439.091.025	717.075.335.417
Share capital	411	b	249.955.730.000	249.955.730.000
Ordinary shares with voting rights	411a		249.955.730.000	249.955.730.000
Preference shares	411b			
Share premium	412		317.064.858.303	317.064.858.303
Conversion options on bond	413			
Other owners' capital	414			
Treasury shares	415		(690.474.358)	(690.474.358)
Differences upon asset revaluation	416			
Foreign exchange differences	417			
Investment and development fund	418		24.938.303.806	24.938.303.806
Other equity fund	420			
Undistributed post-tax profits	421		102.170.673.274	125.806.917.666
Undistributed post-tax profits accumulated by the end of the previous period	421a		44.421.829.419	85.699.084.565
Undistributed post-tax profits of current period	421b		57.748.843.855	40.107.833.101
Funding and other funds	430			
TOTAL RESOURCES	440		1.291.272.803.744	1.280.842.180.507

Dated 25 April 2019

Prepared by

Chief Accountant

General Director

Nguyễn Thanh Phong

Ngô Văn Danh

Mai Việt Hà



Saigon General Service Corporation
CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN

68 Nam Ky Khoi Nghia, District 1, HCM City

Form B 02a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

Separate statement of income

1st Quarter, 2019

	<i>Code</i>	<i>Note</i>	Q1/2019	Q1/2018	2019 Accumulated	2018 Accumulated
Revenue from sales of goods and provision of services	01	<i>VI.1</i>	18.570.886.369	16.963.306.066	18.570.886.369	16.963.306.066
Revenue deductions	02	<i>VI.2</i>	-	-	-	-
Net revenue	10		18.570.886.369	16.963.306.066	18.570.886.369	16.963.306.066
Cost of sales	11	<i>VI.3</i>	7.132.934.812	6.853.828.354	7.132.934.812	6.853.828.354
Gross profit	20		11.437.951.557	10.109.477.712	11.437.951.557	10.109.477.712
Financial income	21	<i>VI.4</i>	17.280.245.428	12.621.852.111	17.280.245.428	12.621.852.111
Financial expenses	22	<i>VI.5</i>	1.051.560.460	1.121.115.314	1.051.560.460	1.121.115.314
<i>In which: Interest expense</i>	23		<i>1.051.560.460</i>	<i>1.103.544.137</i>	<i>1.051.560.460</i>	<i>1.103.544.137</i>
Selling expenses	25		569.174.342	606.677.122	569.174.342	606.677.122
General and administration expenses	26		9.453.439.089	6.965.361.149	9.453.439.089	6.965.361.149
Net operating profit	30		17.644.023.094	14.038.176.238	17.644.023.094	14.038.176.238
Other income	31	<i>VI.6</i>	126.325.533	76.015.160	126.325.533	76.015.160
Other expenses	32	<i>VI.7</i>	129.337.873	75.000.260	129.337.873	75.000.260
Other profit	40		(3.012.340)	1.014.900	(3.012.340)	1.014.900
Accounting profit before tax	50		17.641.010.754	14.039.191.138	17.641.010.754	14.039.191.138
<i>Of which Non-taxable income</i>			<i>16.594.568.967</i>	<i>10.673.261.500</i>	<i>16.594.568.967</i>	<i>10.673.261.500</i>
Income tax expense – current	51	<i>VI.9</i>	-	688.185.928	-	688.185.928
Income tax (benefit)/expense – deferred	52	<i>VI.10</i>	-	-	-	-
Net profit after tax	60		17.641.010.754	13.351.005.210	17.641.010.754	13.351.005.210

Prepared by

Chief Accountant

Dated 25 April 2019
General Director

Nguyễn Thanh Phong

Ngô Văn Danh

Mai Việt Hà

Separate statement of cash flows

(Indirect method)

	Code	Note	2019 Accumulated	2018 Accumulated
CASH FLOWS FROM OPERATING ACTIVITIES				
<i>Profit before tax</i>	01		17.641.010.754	14.039.191.138
<i>Adjustments for</i>				
Depreciation and amortisation	02		1.085.875.862	1.117.546.829
Allowances and provisions	03			
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04			
Losses/(gains) from investing activities	05		(17.247.779.674)	(11.879.102.183)
Interest expense	06		1.051.560.460	1.103.544.137
Operating profit before changes in working capital	08		2.530.667.402	4.381.179.921
Change in receivables	09		(5.611.350.956)	(2.033.190.354)
Change in inventories	10		493.035.052	(886.528.319)
Change in payables (other than interest, corporate income tax)	11		(4.906.009.295)	(3.484.156.618)
Change in prepaid expenses	12		(107.834.133)	(863.787.649)
Change in trading securities	13			
Interest paid	14		(1.051.560.460)	(1.103.544.137)
Corporate income tax paid	15		(1.050.958.227)	(2.704.053.465)
Other receipts for operating activities	16			8.042.838.572
Other payments for operating activities	17			
Net cash flows from operating activities	20		(9.704.010.617)	1.348.757.951
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for additions to fixed assets and other long-term assets	21		(3.308.533.182)	(15.203.637)
Proceeds from disposals of investment	22			
Payment for granting loans	23		(1.000.000.000)	(1.000.000.000)
Receipts from collecting loans	24		-	-
Payments for investments in other entities	25		-	(1.643.000.000)
Collection of investments in an associate	26			
Receipts of dividends and interest income	27		17.247.779.674	11.879.102.183
Net cash flows from investing activities	30		12.939.246.492	9.220.898.546
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from share issuance, capital contribution	31			
Capital redemption and payments for purchase of treasury shares	32			
Proceeds from borrowings	33	VII.1	4.210.798.491	-
Payments to settle loan principals	34	VII.2	(5.764.218.487)	-
Payments for financial lease liabilities	35			
Payments of dividends to equity holders of the Company	36			
Net cash flows from financing activities	40		(1.553.419.996)	-
Net cash flows during the period	50		1.681.815.879	10.569.656.497
Cash and cash equivalents at the beginning of the period	60		38.335.440.900	49.715.957.806
Effect of exchange rate fluctuations on cash	61			
Cash and cash equivalents at the end of the period	70		40.017.256.779	60.285.614.303

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Dated 25 April 2019
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